



Forum for Stable Currencies

Advocating Economic Democracy through Freedom from Debt

Convenor: Lord Sudeley FSA; **Host:** Lord Ahmed; **Organiser:** Sabine McNeill;
Chairman: Donald A. Martin, Company Director; **Vice-Chairman:** Austin Mitchell MP
Minute Secretary: Canon Peter Challen, Chairman, *Christian Council for Monetary Justice*

NEWS RELEASE

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The Money Fuse of the Climate Bomb On Defusing Economic Growth to Avoid Weather Explosions

The next meeting of the *Forum for Stable Currencies* will be held in Committee Room G – at Blackrod’s Entrance of the House of Lords on Wednesday, September 7th, from 6pm to 9pm. It will debate how climate change is a consequence of our unsustainable monetary system.

Aubrey Meyer who co-founded the *Global Commons Institute* in 1990 after the Second World Climate Conference, will present *Contraction & Convergence*, a framework for securing the objective of the United National Climate Change Treaty.

The *Global Commons Institute* contributed the ground-breaking *Expansion & Divergence* analysis to the Second Assessment of the *Intergovernmental Panel on Climate Change* [1993/4] and then the *Contraction & Convergence* analysis to their Third Assessment [2002]. *Aubrey* has spent the last 15 years at the UN winning acceptance of the proposal. The *Australia Institute* cites it as “destined to become one of the most important principles governing international relations in the 21st century. It is a powerful ethic that incorporates global justice and sustainability”.

Sabine McNeill, organiser of the *Forum*, will complement *Aubrey Meyer*’s talk by *Sovereignty & Seignorage – A Structural Framework for Tackling Financial Control*. She says: “It is remarkable how few people understand causes and effects underlying global systems. Globalisation is built on economic growth while the effects of climate change are becoming increasingly uneconomic. Understanding the connections is now a priority.”

James Gibb Stuart, author of *The Money Bomb* in 1983, predicted that the ‘Public Sector Borrowing Requirement’ would reach £25 billion – just to pay the interest on the national debt - which is close to reality today. In *Fantopia – Invoking the Public Credit for a Balanced Economy and Social Justice*, he quotes *Reginald McKenna*, the Chairman of the Midland Bank in 1924: “I am afraid the ordinary citizen will not like to be told that the banks can and do create money. And they who control the credit of a nation direct the policy of Governments and hold in the hollow of their hand the destiny of the people.” He had been Chancellor of the Exchequer in 1915-16.

Donald Martin, Chairman of the *Forum for Stable Currencies* says: “I hope that more and more MPs begin to understand the mechanisms of money creation and welcome constructive proposals for redressing the balance between state-created money and bank-created money.”

Lord Ahmed, the Host of the *Forum for Stable Currencies*, says: “I only hope people wake up to the detriment of usury in its financial capitalism. In Islam it is a deadly sin to take interest for money.”

For further information, please contact *Sabine McNeill* on 020 7328 3701 or via sabine@globalnet.co.uk.

*A Voluntary Initiative of Parliamentarians and Concerned Citizens
across the full political spectrum and from all religious persuasions*

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