Forum for Stable Currencies

Advocating Economic Democracy through Freedom from National Debt

Convenor: Lord Sudeley FSA; Host: Lord Ahmed; Chairman: Austin Mitchell MP Sponsors: James Gibb Stuart, Ossian Publishers; Barbara A. Panvel, New Era Coalition

Organiser: Sabine K McNeill FRSA, Director, 3D Metrics; Public Credit Petition Secretary: Peter Etherden

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NEWS RELEASE

Public Credit Petition has been viewed over 1000 Times

Since publishing Stop the Cash Crumble to Equalize the Credit Crunch on May 31st, 2008, it has been viewed over 1000 times which has resulted in 73 signatures. Austin Mitchell MP will take the petition further as soon as 100 signatures are reached. New support has been received as follows:

<u>Prem Sikka</u>, professor of accounting at the University of Essex in Colchester, is writing regularly for the Guardian online and has signed as no. 28. He has flagged the petition on the website of the <u>Association for Accountancy and Business Affairs</u> in a number of places. He has also asked to write an 8000-word for the <u>Journal of Accountancy Business and the Public Interest</u>.

<u>Peter Etherden</u> who has posted Henry Swabey's <u>History of Usury</u> on the web contributes to texts explaining the background and why the petition matters in the tradition of UK history of law making. The first chapters can be found on the <u>Forum blog</u>.

<u>John-Paul Flintoff</u> has signed as no. 66 and his two related articles for *Times Online* are cited as part of the description text: <u>Ban compound interest to save the planet</u> and <u>Is interest-free lending inevitable?</u>

The hosting company <u>GoPetition</u> lists the petition among their featured ones in the UK thus providing special exposure.

At the House of Commons the *Procedure Committee*¹ produced a report on *Public Petitions and Early Day Motions* in May 2007². The Government's response was published on 26 July 2007 and can be found here³. A *Written Ministerial Statement*⁴ was published on 22 July 2008 and its forward looking way is most encouraging.

It is hoped that this new on-line tool will not only be effective as a pilot in raising awareness but actually achieve the desired aim, especially if not only the public but also institutions wake up.

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¹ http://www.parliament.uk/parliamentary_committees/procedure_committee.cfm

² http://www.publications.parliament.uk/pa/cm200607/cmselect/cmproced/513/513.pdf

http://www.commonsleader.gov.uk/output/page2069.asp#

